



Renewing Our Strategic Direction: Economic Development Driven by Collaboration

June 3, 2024

# How We Got Here.... Oct 2023 Scans



Strength: Good at partnership building and pulling the network together

Weakness: Need to be better at communications and strategy

Opportunities: Expand on advocacy and seek more operational efficiencies

<u>Threats</u>: Limited funding for network and program clarity risks

# November 2023: Board Begins Strategic Planning Efforts



- ✓ Reinvent relevance and value proposition
- ✓ Improve communications and dialogue
- ✓ Modernize tools focusing on those that help all
- ✓ Support training that targets the whole network's needs
- √ Focus on advocacy

# FEBRUARY 2024: BRAINSTORMING FUTURE DIRECTION WITH REGIONAL NETWORKS



#### **Guiding Principles**

- 1) Best positioned Who is best positioned in terms of expertise and capacity to deliver value to members?
- **2) Leverage economies of scale, optimize resources** Can economies of scale or optimizations of resources be achieved?
- **3) Geography** Is the issue or opportunity unique to a specific region within the province of Ontario? The more the issue or opportunity is local, the more the role/responsibility is within the region.



## ALL ABOUT SHARING!

WHAT	HOW
<b>Advocacy</b> : Focus on funding, partnerships, Ts and Cs	Create network wide steering group led by CFO
Training: Network-wide vs "local" specific	Training taskforce with CFO and Regional EDs
Marketing: Common branding/tools CFO with local delivery. Regional tools also shared across network	MARCOM will coordinate across all levels to maximize tools use and impact.
Best Practices: Developed and shared everywhere	CFO provides sharing platform
Communication: Ongoing bilateral dialogue among all	Open ended but looking to hard wire some elements





WHAT	HOW
<b>Technology</b> : Foster efficient and secure back office	MIS/Tech committee to meet quarterly
<b>Tools and templates</b> : Developed once, used many times	Developed everywhere, CFO houses, max consistency and reuse. Standing item for ED meetings.
<b>Data Gathering</b> : Collect and analyze data to drive advocacy and program improvements	CFO will update web portal
Group purchasing: Maximize economies of scale	CFO drives effort with expanded "benefits" committee





#### **MISSION**

In a collaborative manner, we support and strengthen CFDC members

#### **VISION**

CFDCs are sustainable with the resources to help drive economic development throughout Ontario

#### OUR ORGANIZATIONAL VALUES



- **1. Accountability** to our members and our funders through ongoing communication and transparency in all our actions and operations.
- **2. Collaboration** and cooperation with our partners to achieve our mutual goal of rural economic prosperity.
- **3. Responsive** to the needs of our members through ongoing active dialogue and timely responses.





- 1. Develop a capacity and use it to identify and analyze CFDC issues and opportunities to drive advocacy work.
- 2. Build and deepen (non-federal) partnerships to support CFDCs and advocacy.
- 3. Ongoing advocacy program targeting federal and provincial funders and organizations.

# GOAL 2: STRENGTHEN CFDC CAPACITY



- 1. Put in place and maintain exemplary governance practices.
- 2. Implement technology and infrastructure to enhance CFDC capacity.
- 3. Support professional development tailored to CFDC needs.
- 4. Provide cost-sharing services to optimize operational efficiencies.





Advocacy: Identifying issues for RDA roundtable discussions at conference

Training: Survey of needs and investigating CFP onboarding materials from across Canada

Marketing: Coordinated social media across CF platforms; actioning CFO external website

Best Practices/Tools & Templates: Re-organizing CFO Member's Only website...hub for knowledge exchange

**Communications:** Discussing streamlined quarterly CFO newsletter with regional activities and success stories

Technology: Offer cybersecurity support through renewed FedNor MIS funding, potential for real time sharing

Data Gathering: Look for simple tools to gather, and populate data portal with Southern Ontario CFs

**Group Purchasing**: Marketing health benefits plan to various suppliers

## QUESTIONS: ROUND 1



1. What key messages did you hear and what are your overall reactions?

2. What questions do you have for clarification?

### QUESTIONS: ROUND 2



1. What do you like about the shift in approach?

2. What suggestions do you have to enhance or improve the approach?